

PRESIDENT'S SECRETARIAT (PUBLIC)
PRESS WING

(PR No. 156/2019)

President meets delegation of Japan-Pakistan Business Cooperation Committee (JPBCC)

Tokyo; October 23, 2019: A working luncheon meeting was hosted by Japan-Pakistan Business Cooperation Committee (JPBCC) for President Dr. Arif Alvi today. The JPBCC delegation was headed by Advisor to the Marubeni Corporation, Mr. Koichi Yajima. Representatives from leading Japanese Business Corporations including Marubeni, Toyota Motors, Suzuki Motors, Mitsubishi, Sumitomo, Sojitz, UniversalMetals and Mitsui & Co. Ltd. having strong presence in Pakistan also participated in the meeting.

The President highlighted the initiatives of the present Government to overcome the economic challenges through peace oriented, investment friendly, development focused and people centered strategies. He added that Pakistan has a liberal investment policy and there are tremendous opportunities for the Japanese companies to take due advantage of the conducive environment.

While appreciating Japan's role as premier development partner of Pakistan, the President stated that Pakistan was ready to welcome Japanese businesses in all the sectors of economy. He offered Japanese companies to invest in the Special Economic Zones to cater not only to the big Pakistani market as well as of the wider region.

The two sides also discussed possibilities to enhance investments in diverse sectors such as energy, food processing, fisheries, automobiles and agriculture. Mr. Koichi Yajima and the other business leaders acknowledged the economic credentials of Pakistan and expressed strong desire of JPBCC to make practical efforts for boosting up trade and investment relations between the two countries.

Earlier the President also visited the headquarters of NEC where he was briefed on the latest technologies being promoted by the NEC as well as the Company's plans for future investments in Pakistan.
