

PRESIDENT'S SECRETARIAT (PUBLIC)
PRESS WING

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Vice President, Government Relations South Asia, Royal Dutch Shell
Mr. James Hall calls on President Dr. Arif Alvi

ISLAMABAD; NOVEMBER 13, 2019: Vice President, Government Relations South Asia, Royal Dutch Shell, Mr. James Hall called on President Dr Arif Alvi at Aiwan-e-Sadr, Islamabad today.

The President said that Shell was one of the oldest multinationals in Pakistan and had been present in the South Asian region for over a century. Underlining the importance of renewable resource of energy, he urged the Shell Company to invest in these areas, since it has achieved a major breakthrough in this sector.

The President said that the Investment Policy of Pakistan has been designed to provide a comprehensive framework for creating conducive business environment for the attraction of Foreign Direct Investment (FDI). He underscored that Pakistan investor's friendly Investment Policy provided no restriction on remitting capital, profits & dividends. The Government of Pakistan welcomes the interest of Shell in new projects and hopes that the company would keep investing in Pakistan for achievement of mutually beneficial targets of economic development, he added.

James Hall said, "Shell has its footprint in Pakistan since the time of its independence in 1947 and has been privileged to play a vital role in the country's progress," "Right from the largest natural gas discovery at Sui in 1952 to the launch of the Retail Visual Identity stations in 1995 that changed the face of fuel retailing in Pakistan, Shell has been a dedicated energy partner in the country. We are making a paradigm shift in our strategy by implementing a structured convenience retailing model for our customers across our service station network, which would be another milestone for Downstream in the country."

Mr. Hall also said "We are committed to working with the Government, sharing insights in energy transition and transitioning to a low-carbon future, building a sustainable energy future for Pakistan together."
